

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 5384 ]  
September 6, 1963

Advance Refunding of Certain Certificates, Notes, and Bonds  
Maturing in 1964-67

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The subscription books will be open Monday, September 9 through Friday, September 13, for an offering of  $3\frac{7}{8}$  percent Treasury Bonds of 1968, 4 percent Treasury Bonds of 1973, and  $4\frac{1}{8}$  percent Treasury Bonds of 1989-94, Additional Issue, in exchange for certain outstanding issues of certificates, notes, and bonds maturing in 1964, 1966, and 1967.

A Treasury Department statement describing the offerings, made public on September 4, is enclosed. The official terms of the offerings are set forth in Treasury Department Circulars Nos. 14-63, 15-63, and 16-63, Public Debt Series, which appear on the following pages.

Subscriptions will be received by this Bank as fiscal agent of the United States, and should be submitted immediately on official subscription forms, copies of which are enclosed. *Cash subscriptions will not be received.* If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. Any subscription addressed to a Federal Reserve Bank or Branch and placed in the mail before midnight Friday, September 13, will be considered timely.

ALFRED HAYES,  
President.

**UNITED STATES OF AMERICA**  
**3<sup>7</sup>/<sub>8</sub> PERCENT TREASURY BONDS OF 1968**

Dated and bearing interest from September 15, 1963

Due November 15, 1968

Interest payable May 15 and November 15

Department Circular  
Public Debt Series—No. 14-63

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, September 5, 1963.

**I. OFFERING OF BONDS**

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 3<sup>7</sup>/<sub>8</sub> percent Treasury Bonds of 1968:

- (1) at 99.35 percent of their face value in exchange for 3<sup>1</sup>/<sub>4</sub> percent Treasury Certificates of Indebtedness of Series B-1964, dated May 15, 1963, due May 15, 1964;
- (2) at 98.40 percent of their face value in exchange for 4<sup>3</sup>/<sub>4</sub> percent Treasury Notes of Series A-1964, dated July 20, 1959, due May 15, 1964; or
- (3) at 99.05 percent of their face value in exchange for 3<sup>3</sup>/<sub>4</sub> percent Treasury Notes of Series D-1964, dated June 23, 1960, due May 15, 1964.

Interest adjustments as of September 15, 1963, and the cash payments due to the subscriber on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. Delivery of the new bonds will be made on September 18, 1963. The books will be open *only on September 9 through September 13, 1963*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for 4 percent Treasury Bonds of 1973, or 4<sup>1</sup>/<sub>8</sub> percent Treasury Bonds of 1989-94 (additional issue), which offerings are set forth in Department Circulars, Public Debt Series—Nos. 15-63 and 16-63, respectively, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*—Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the eligible securities enumerated in paragraph one of this section solely for the 3<sup>7</sup>/<sub>8</sub> percent Treasury Bonds of 1968. Section 1031(b) of the

Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

**II. DESCRIPTION OF BONDS**

1. The bonds will be dated September 15, 1963, and will bear interest from that date at the rate of 3<sup>7</sup>/<sub>8</sub> percent per annum, payable on a semiannual basis on May 15 and November 15, 1964, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature November 15, 1968, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

**III. SUBSCRIPTION AND ALLOTMENT**

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the

Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

#### IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before September 18, 1963, or on later allotment, and may be made only in a like face amount of securities of the three issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. Cash payments due to subscribers, as shown below, will be made in the case of bearer securities following their acceptance and in the case of registered securities following discharge of registration. In the case of registered securities, the payment will be made by check drawn in accordance with the assignments on the securities surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

2. *3 $\frac{1}{4}$  percent certificates of indebtedness of Series B-1964.*—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the certificates when surrendered. Accrued interest from May 15 to September 15, 1963 (\$10.86277 per \$1,000) plus the payment (\$6.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

3. *4 $\frac{3}{4}$  percent notes of Series A-1964.*—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$15.87636 per \$1,000) plus the payment

(\$16.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

4. *3 $\frac{3}{4}$  percent notes of Series D-1964.*—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$12.53397 per \$1,000) plus the payment (\$9.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

#### V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The notes must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 3 $\frac{7}{8}$  percent Treasury Bonds of 1968"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 3 $\frac{7}{8}$  percent Treasury Bonds of 1968 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 3 $\frac{7}{8}$  percent Treasury Bonds of 1968 in coupon form to be delivered to ....."

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,  
*Secretary of the Treasury.*

# UNITED STATES OF AMERICA

## 4 PERCENT TREASURY BONDS OF 1973

Dated and bearing interest from September 15, 1963

Due August 15, 1973

Interest payable February 15 and August 15

Department Circular  
Public Debt Series—No. 15-63

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, September 5, 1963.

### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 4 percent Treasury Bonds of 1973:

- (1) at 98.85 percent of their face value in exchange for  $3\frac{1}{4}$  percent Treasury Certificates of Indebtedness of Series B-1964, dated May 15, 1963, due May 15, 1964;
- (2) at 97.90 percent of their face value in exchange for  $4\frac{3}{4}$  percent Treasury Notes of Series A-1964, dated July 20, 1959, due May 15, 1964;
- (3) at 98.55 percent of their face value in exchange for  $3\frac{3}{4}$  percent Treasury Notes of Series D-1964, dated June 23, 1960, due May 15, 1964;
- (4) at 98.85 percent of their face value in exchange for  $3\frac{3}{4}$  percent Treasury Bonds of 1966, dated November 15, 1960, due May 15, 1966;
- (5) at 98.20 percent of their face value in exchange for 4 percent Treasury Notes of Series A-1966, dated February 15, 1962, due August 15, 1966;
- (6) at 99.60 percent of their face value in exchange for  $3\frac{5}{8}$  percent Treasury Notes of Series B-1967, dated March 15, 1963, due February 15, 1967; or
- (7) at 99.30 percent of their face value in exchange for  $3\frac{3}{4}$  percent Treasury Notes of Series A-1967, dated September 15, 1962, due August 15, 1967.

Interest adjustments as of September 15, 1963, and the cash payments due to the subscriber on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. Delivery of the new bonds will be made on September 18, 1963. The books will be open *only on September 9 through September 13, 1963*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of all of the eligible securities are offered the privilege of exchanging all or any part of such securities for  $4\frac{1}{8}$  percent Treasury Bonds of 1989-94 (additional issue), and the holders of the certificates

and notes maturing on May 15, 1964, are also offered the privilege of exchanging them for  $3\frac{7}{8}$  percent Treasury Bonds of 1968, which offerings are set forth in Department Circulars, Public Debt Series—Nos. 16-63 and 14-63, respectively, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the eligible securities enumerated in paragraph one of this section solely for the 4 percent Treasury Bonds of 1973. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

### II. DESCRIPTION OF BONDS

1. The bonds will be dated September 15, 1963, and will bear interest from that date at the rate of 4 percent per annum, payable on a semiannual basis on February 15 and August 15, 1964, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1973, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different de-

nominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before September 18, 1963, or on later allotment, and may be made only in a like face amount of securities of the seven issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. Cash payments due to subscribers, as shown below, will be made in the case of bearer securities following their acceptance and in the case of registered securities following discharge of registration. In the case of registered securities, the payment will be made by check drawn in accordance with the assignments on the securities surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

2.  $3\frac{1}{4}$  percent certificates of indebtedness of Series B-1964.—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the certificates when surrendered. Accrued interest from May 15 to September 15, 1963 (\$10.86277 per \$1,000) plus the payment (\$11.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

3.  $4\frac{3}{4}$  percent notes of Series A-1964.—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$15.87636 per \$1,000) plus the payment (\$21.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

4.  $3\frac{3}{4}$  percent notes of Series D-1964.—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$12.53397 per \$1,000) plus the payment (\$14.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

5.  $3\frac{3}{4}$  percent bonds of 1966.—Coupons dated November 15, 1963, and all subsequent coupons, must be attached to the bonds in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$12.53397 per \$1,000) plus the payment (\$11.50 per \$1,000) due on account of the issue price of the new bonds will be paid to subscribers.

6. 4 percent notes of Series A-1966.—Coupons dated February 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from August 15 to September 15, 1963 (\$3.36957 per \$1,000) plus the payment (\$18.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

7.  $3\frac{5}{8}$  percent notes of Series B-1967.—Coupons dated February 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from August 15 to September 15, 1963 (\$3.05367 per \$1,000) plus the payment (\$4.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

8.  $3\frac{3}{4}$  percent notes of Series A-1967.—Coupons dated February 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from August 15 to September 15, 1963 (\$3.15897 per \$1,000) plus the payment (\$7.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury notes and bonds in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1973"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1973 in the name of .....";

if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1973 in coupon form to be delivered to .....

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive

payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON, Secretary of the Treasury.

UNITED STATES OF AMERICA 4 1/8 PERCENT TREASURY BONDS OF 1989-94

Dated April 18, 1963, with interest from September 15, 1963

Due May 15, 1994

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST ON AND AFTER MAY 15, 1989

Interest payable May 15 and November 15

ADDITIONAL ISSUE

Department Circular Public Debt Series—No. 16-63

TREASURY DEPARTMENT, OFFICE OF THE SECRETARY, Washington, September 5, 1963.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 4 1/8 percent Treasury Bonds of 1989-94:

- (1) at 98.65 percent of their face value in exchange for 3 1/4 percent Treasury Certificates of Indebtedness of Series B-1964, dated May 15, 1963, due May 15, 1964;
(2) at 97.70 percent of their face value in exchange for 4 3/4 percent Treasury Notes of Series A-1964, dated July 20, 1959, due May 15, 1964;
(3) at 98.35 percent of their face value in exchange for 3 3/4 percent Treasury Notes of Series D-1964, dated June 23, 1960, due May 15, 1964;
(4) at 98.65 percent of their face value in exchange for 3 3/4 percent Treasury Bonds of 1966, dated November 15, 1960, due May 15, 1966;
(5) at 98.00 percent of their face value in exchange for 4 percent Treasury Notes of Series A-1966, dated February 15, 1962, due August 15, 1966;
(6) at 99.40 percent of their face value in exchange for 3 5/8 percent Treasury Notes of Series B-1967, dated March 15, 1963, due February 15, 1967; or

- (7) at 99.10 percent of their face value in exchange for 3 3/4 percent Treasury Notes of Series A-1967, dated September 15, 1962, due August 15, 1967.

Interest adjustments as of September 15, 1963, and the cash payments due to the subscriber on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. Delivery of the new bonds will be made on September 18, 1963. The books will be open only on September 9 through September 13, 1963, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of all of the eligible securities are offered the privilege of exchanging all or any part of such securities for 4 percent Treasury Bonds of 1973, and the holders of the certificates and notes maturing on May 15, 1964, are also offered the privilege of exchanging them for 3 7/8 percent Treasury Bonds of 1963, which offerings are set forth in Department Circulars, Public Debt Series—Nos. 15-63 and 14-63, respectively, issued simultaneously with this circular.

3. Nonrecognition of gain or loss for Federal income tax purposes.—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for

Federal income tax purposes upon the exchange with the United States of the eligible securities enumerated in paragraph one of this section solely for the 4 $\frac{1}{8}$  percent Treasury Bonds of 1989-94. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

## II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 4 $\frac{1}{8}$  percent Treasury Bonds of 1989-94 which are described in Department Circular, Public Debt Series—No. 11-63, dated May 16, 1963, will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from September 15, 1963. Subject to the provision for the accrual of interest from September 15, 1963, on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 11-63:

“1. The bonds, dated April 18, 1963, bear interest from that date at the rate of 4 $\frac{1}{8}$  percent per annum, payable on a semiannual basis on November 15, 1963, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1994, but may be redeemed at the option of the United States on and after May 15, 1989, at par and accrued interest, on any interest day, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

“2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

“3. The bonds are acceptable to secure deposits of public moneys.

“4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, are available in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision has been made for the interchange of bonds of different denominations and of bearer and registered bonds, and for the transfer of registered bonds.

“5. If the bonds are owned by a decedent at the time of his death and thereupon constitute a part of his estate, they will be redeemed at par and

accrued interest at the option of the representative of the estate, provided the Secretary of the Treasury is authorized by the decedent's estate to apply the entire proceeds of redemption to payment of the Federal estate taxes on such decedent's estate.

“6. The bonds are subject to the general rules and regulations of the Treasury Department, now or hereafter prescribed, governing United States securities.”

## III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

## IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before September 18, 1963, or on later allotment, and may be made only in a like face amount of securities of the seven issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. Cash payments due from subscribers (paragraphs 7 and 8 below) should accompany the subscription. Cash payments due to subscribers (paragraphs 2 through 6 below) will be made in the case of bearer securities following their acceptance and in the case of registered securities following discharge of registration. In the case of registered securities, the payment will be made by check drawn in accordance with the assignments on the securities surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

2.  $3\frac{1}{4}$  percent certificates of indebtedness of Series B-1964.—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the certificates when surrendered. Accrued interest from May 15 to September 15, 1963 (\$10.86277 per \$1,000) plus the payment (\$13.50 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 18 to September 15, 1963 (\$16.86402 per \$1,000) on the bonds to be issued will be charged, and the difference (\$7.49875 per \$1,000) will be paid to subscribers.

3.  $4\frac{3}{4}$  percent notes of Series A-1964.—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$15.87636 per \$1,000) plus the payment (\$23.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 18 to September 15, 1963 (\$16.86402 per \$1,000) on the bonds to be issued will be charged, and the difference (\$22.01234 per \$1,000) will be paid to subscribers.

4.  $3\frac{3}{4}$  percent notes of Series D-1964.—Coupons dated November 15, 1963, and May 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$12.53397 per \$1,000) plus the payment (\$16.50 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 18 to September 15, 1963 (\$16.86402 per \$1,000) on the bonds to be issued will be charged, and the difference (\$12.16995 per \$1,000) will be paid to subscribers.

5.  $3\frac{3}{4}$  percent bonds of 1966.—Coupons dated November 15, 1963, and all subsequent coupons, must be attached to the bonds in bearer form when surrendered. Accrued interest from May 15 to September 15, 1963 (\$12.53397 per \$1,000) plus the payment (\$13.50 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from April 18 to September 15, 1963 (\$16.86402 per \$1,000) on the bonds to be issued will be charged, and the difference (\$9.16995 per \$1,000) will be paid to subscribers.

6. 4 percent notes of Series A-1966.—Coupons dated February 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from August 15 to September 15, 1963 (\$3.36957 per \$1,000) plus the payment (\$20.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 18 to September 15, 1963 (\$16.86402 per \$1,000) on the bonds to be issued will be charged, and the difference (\$6.50555 per \$1,000) will be paid to subscribers.

7.  $3\frac{5}{8}$  percent notes of Series B-1967.—Coupons dated February 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from August 15 to September 15, 1963 (\$3.05367 per \$1,000) plus the payment (\$6.00 per \$1,000) due to the subscriber on

account of the issue price of the bonds will be credited, accrued interest from April 18 to September 15, 1963 (\$16.86402 per \$1,000) on the bonds to be issued will be charged, and the difference (\$7.81035 per \$1,000) must be paid by subscribers.

8.  $3\frac{3}{4}$  percent notes of Series A-1967.—Coupons dated February 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from August 15 to September 15, 1963 (\$3.15897 per \$1,000) plus the payment (\$9.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 18 to September 15, 1963 (\$16.86402 per \$1,000) on the bonds to be issued will be charged, and the difference (\$4.70505 per \$1,000) must be paid by subscribers.

#### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury notes and bonds in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for  $4\frac{1}{8}$  percent Treasury Bonds of 1989-94"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for  $4\frac{1}{8}$  percent Treasury Bonds of 1989-94 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for  $4\frac{1}{8}$  percent Treasury Bonds of 1989-94 in coupon form to be delivered to ....."

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,

Secretary of the Treasury.



**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

**For United States of America 3 7/8 Percent Treasury Bonds of 1968**

**Dated September 15, 1963, Due November 15, 1968**

**BEARER BONDS DESIRED IN EXCHANGE**

*(Use schedule on reverse side for REGISTERED bonds)*

Denomination	Face amount	(Leave this space blank)
\$ 500		
1,000		
5,000		
10,000		
100,000		
1,000,000		
<b>TOTAL</b>		

Dispose of securities issued as follows :

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions :

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

**The subscription books will open on September 9, and close at the close of business September 13, 1963.**

Submitted by ..... (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ..... Title .....  
 Address .....

**(Spaces below are for the use of the Federal Reserve Bank of New York)**

SAFEKEEPING RECORD
Received
Checked and signed

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

### EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968

Dated September 15, 1963, Due November 15, 1968

**Important Instructions.** 1. Securities of different issues surrendered in exchange may be listed together on the subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which separate delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....

1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 14-63, Public Debt Series, dated September 5, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1968, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

#### SECURITIES SURRENDERED (all with unmatured coupons attached)

	Total Amount	(Do not fill in this column) To Subscriber
% CI's B-1964 .....	(1) \$.....	.....
% Notes A-1964 .....	(2) \$.....	.....
% Notes D-1964 .....	(3) \$.....	.....
<b>Total</b> .....	<b>\$.....</b>	.....

Pay discount plus accrued interest\* to subscriber:

By check

By credit to reserve account

\* See Section IV of T. D. Circular No. 14-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by .....  
(Please print)

By ..... By .....  
(Authorized signature(s) required)

Title ....., Title .....

Address .....



## SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3 $\frac{7}{8}$  Percent Treasury Bonds of 1968

Dated September 15, 1963, Due November 15, 1968

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

aces	Denomi- nation	Face amount		<i>(Leave this space blank)</i>
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows :

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions :

Submitted by .....

Address .....

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
*(Please print or typewrite)*

(Indicate under appropriate denominations, number of bonds desired)

		Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968
Dated September 15, 1963, Due November 15, 1968

List of Accounts Included in this Subscription
(Indicate amount of each issue surrendered by each customer and by account)

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Name and address of account
Dated at
1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 14-63, Public Debt Series, dated
September 5, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury
Bonds of 1968, in the amount of \$.....\* and tenders in payment therefor a like par amount
of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(all with unmatured coupons attached)

Table with columns: Description, Total Amount, and To Subscriber. Rows include CI's B-1964, Notes A-1964, Notes D-1964, and Total.

Pay discount plus accrued interest\* to subscriber:

- By check
By credit to reserve account

\* See Section IV of T. D. Circular No. 14-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities
surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the
subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior
to the closing of the subscription books.

Submitted by .....

Address .....





# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

**Subscriber:**

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

**3 7/8 PERCENT TREASURY BONDS OF 1968**

securities allotted on this subscription will be delivered on September 18, 1963, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

### BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Securities	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$ ..... par amount  
securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

Submitted by .....

Address .....

**To Subscriber:** If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
*(Please print or typewrite)*

(Indicate under appropriate denominations, number of bonds desired)

Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
<p>Disposition of securities issued as follows:</p> <p>1. <input type="checkbox"/> Deliver over the counter to the undersigned</p> <p>2. <input type="checkbox"/> Hold in safekeeping (for member bank only)</p> <p>3. <input type="checkbox"/> Hold as collateral for Treasury Tax and Loan Account</p> <p>4. <input type="checkbox"/> Ship to the undersigned</p> <p>5. <input type="checkbox"/> Special instructions:</p>						
<p>.....</p> <p>.....</p> <p>.....</p>						
<p>.....</p> <p>.....</p> <p>.....</p>						
<p>.....</p> <p>.....</p> <p>.....</p>						
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<p>.....</p> <p>.....</p> <p>.....</p>						
<p>.....</p> <p>.....</p> <p>.....</p>						

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 3 7/8 Percent Treasury Bonds of 1968  
Dated September 15, 1963, Due November 15, 1968

List of Accounts Included in this Subscription

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at ..... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 14-63, Public Debt Series, dated September 5, 1963, the undersigned hereby subscribes for United States of America 3 7/8 percent Treasury Bonds of 1968, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED  
(all with unmatured coupons attached)

	Total Amount	(Do not fill in this column) To Subscriber
% CI's B-1964 .....	(1) \$ .....	.....
% Notes A-1964 .....	(2) \$ .....	.....
% Notes D-1964 .....	(3) \$ .....	.....
<b>Total</b> .....	\$ .....	.....

Pay discount plus accrued interest\* to subscriber:

- By check
- By credit to reserve account

\* See Section IV of T. D. Circular No. 14-63, Public Debt Series, for method of computing adjustments.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities rendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1973

Dated September 15, 1963, Due August 15, 1973

### BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Denomination	Face amount	
\$ 500		<i>(Leave this space blank)</i>
1,000		
5,000		
10,000		
100,000		
1,000,000		
<b>TOTAL</b>		

Dispose of securities issued as follows :

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on September 9, and close at the close of business September 13, 1963.

Submitted by ..... (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ..... Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD
Received
Checked

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....  
 Date ..... By .....

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1973

Dated September 15, 1963, Due August 15, 1973

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the subscription form, except that a separate subscription form should be used (a) for listing bearer securities rendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. 10045

Dated at \_\_\_\_\_

1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 15-63, Public Debt Series, dated September 5, 1963, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of 1973, in the amount of \$\_\_\_\_\_ and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED (all with unmatured coupons attached)

Table with 3 columns: Description, Total Amount, and To Subscriber. Rows include CI's B-1964, Notes A-1964, Notes D-1964, Bonds 1966, Notes A-1966, Notes B-1967, Notes A-1967, and Total.

Pay discount plus accrued interest\* to subscriber:

By check

By credit to reserve account

\* See Section IV of T. D. Circular No. 15-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities rendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....





# SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1973

Dated September 15, 1963, Due August 15, 1973

### BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Quantity	Denomination	Face amount			<i>(Leave this space blank)</i>
	\$ 500				
	1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows :

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions :

Submitted by .....

Address .....

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
*(Please print or typewrite)*

(Indicate under appropriate denominations, number of bonds desired)

Amount	(Indicate under appropriate denominations, number of bonds desired)					
	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1973

Dated September 15, 1963, Due August 15, 1973

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at .....

1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 15-63, Public Debt Series, dated September 5, 1963, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of 1973, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(all with unmatured coupons attached)

(Do not fill in
this column)
To Subscriber

Total Amount

Table with 3 columns: Description, Total Amount, To Subscriber. Rows include CI's B-1964, Notes A-1964, Notes D-1964, Bonds 1966, Notes A-1966, Notes B-1967, Notes A-1967, and Total.

Pay discount plus accrued interest\* to subscriber:

By check

By credit to reserve account

\* See Section IV of T. D. Circular No. 15-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities rendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....



# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 PERCENT TREASURY BONDS OF 1973

securities allotted on this subscription will be delivered on September 18, 1963, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Secs	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

are hereby authorized to deliver to

Submitted by .....

.....  
(Name of representative)

whose signature appears below,

Address .....

\$ ..... par amount  
securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
(Please print or typewrite)

(Indicate under appropriate denominations, number of bonds desired)

Amount	(Indicate under appropriate denominations, number of bonds desired)					
	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1973

Dated September 15, 1963, Due August 15, 1973

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Name and address of account holder  
Dated at ..... 1963

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 15-63, Public Debt Series, dated September 5, 1963, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of 1973, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED  
(all with unmatured coupons attached)

(Do not fill in this column)  
To Subscriber

Total Amount

	Total Amount	(Do not fill in this column) To Subscriber
% CI's B-1964 .....	(1) \$ .....	.....
% Notes A-1964 .....	(2) \$ .....	.....
% Notes D-1964 .....	(3) \$ .....	.....
% Bonds 1966 .....	(4) \$ .....	.....
Notes A-1966 .....	(5) \$ .....	.....
% Notes B-1967 .....	(6) \$ .....	.....
% Notes A-1967 .....	(7) \$ .....	.....
<b>Total</b> .....	<b>\$ .....</b>	.....

Pay discount plus accrued interest\* to subscriber:

By check

By credit to reserve account

\* See Section IV of T. D. Circular No. 15-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....





**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America 4 1/8 Percent Treasury Bonds of 1989-94

Dated April 18, 1963, with Interest from September 15, 1963, Due May 15, 1989-94

**ADDITIONAL ISSUE**

**BEARER BONDS DESIRED IN EXCHANGE**

*(Use schedule on reverse side for REGISTERED bonds)*

Denomi- nation	Face amount	<i>(Leave this space blank)</i>
\$ 500		
1,000		
5,000		
10,000		
100,000		
1,000,000		
<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on September 9, and close at the close of business September 13, 1963.

Submitted by .....  
 (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ..... , Title .....  
 Address .....

**(Spaces below are for the use of the Federal Reserve Bank of New York)**

<b>SAFEKEEPING RECORD</b>	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
Received	Subscriber .....
Checked and initialed	Date ..... By .....

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
(Please print or typewrite)

(Indicate under appropriate denominations, number of bonds desired)

Amount	(Indicate under appropriate denominations, number of bonds desired)					
	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Disposition of securities issued as follows:  
 1. Deliver over the counter to the undersigned  
 2. Hold in safekeeping (for member bank only)\*  
 3. Hold as collateral for Treasury Tax and Loan Account\*\*  
 4. Ship to the undersigned  
 5. Special instructions:

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 4 1/8 Percent Treasury Bonds of 1989-94

Dated April 18, 1963, with Interest from September 15, 1963, Due May 15, 1989-94

ADDITIONAL ISSUE

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which separate delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. 10045

Name and address of subscriber (Print name and address of subscriber) Dated at 1963

Attention: Government Bond Division

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 16-63, Public Debt Series, dated September 5, 1963, the undersigned hereby subscribes for United States of America 4 1/8 percent Treasury Bonds of 1989-94, Additional Issue, in the amount of \$\* and tenders in payment thereof the par amount of the securities —

Delivered to you herewith \$ To be withdrawn from securities held by you \$ To be delivered by \$

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED (all with unmatured coupons attached)

(Do not fill in last two columns)

Table with 4 columns: Description, Total Amount, To Subscriber, From Subscriber. Rows include CI's B-1964, Notes A-1964, Notes D-1964, Bonds 1966, Notes A-1966, Notes B-1967, Notes A-1967, and Total.

Pay to subscriber discount minus interest adjustment:\*

By check By credit to reserve account

Payment by subscriber of interest adjustment\* minus discount is made:

By check herewith By charge to reserve account

\* See Section IV of T. D. Circular No. 16-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Row: GOVERNMENT BOND DIVISION

Submitted by (Please print)

By By (Authorized signature(s) required)

Title Title

Address



## SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4½ Percent Treasury Bonds of 1989-94

Dated April 18, 1963, with Interest from September 15, 1963, Due May 15, 1989-94

ADDITIONAL ISSUE

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Denomination	Face amount	
\$ 500		<i>(Leave this space blank)</i>
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

Submitted by .....

Address .....

# Schedule for Issue of Registered Bonds

SECURITY RECORDS "OUT TICKET"

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
(Please print or typewrite)

(Indicate under appropriate denominations, number of bonds desired)

Amount	(Indicate under appropriate denominations, number of bonds desired)					
	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
ADDITIONAL ISSUE						
Dispose of securities issued as follows: <input type="checkbox"/> 1. Deliver over the counter to the undersigned <input type="checkbox"/> 2. Hold in safekeeping (for member bank only) <input type="checkbox"/> 3. Hold as collateral for Treasury Tax and Loan Account <input type="checkbox"/> 4. Ship to the undersigned <input type="checkbox"/> 5. Special instructions:						
					500	\$
					1,000	
					5,000	
					10,000	
				100,000		
				1,000,000		
					TOTAL	

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 4 1/8 Percent Treasury Bonds of 1989-94

Dated April 18, 1963, with Interest from September 15, 1963, Due May 15, 1989-94

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Name and address of account
Dated at
1963

Attention: Government Bond Division

DEAR SIR:
Subject to the provisions of Treasury Department Circular No. 16-63, Public Debt Series, dated
October 5, 1963, the undersigned hereby subscribes for United States of America 4 1/8 percent Treasury
Bonds of 1989-94, Additional Issue, in the amount of \$.....\* and tenders in payment therefor
the par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(all with unmatrued coupons attached)

(Do not fill in last two columns)

Table with 4 columns: Description, Total Amount, To Subscriber, From Subscriber. Rows include CI's B-1964, Notes A-1964, Notes D-1964, Bonds 1966, Notes A-1966, Notes B-1967, Notes A-1967, and Total.

Pay to subscriber discount minus interest adjustment:\*

By check By credit to reserve account

Payment by subscriber of interest adjustment\* minus discount is made:

By check herewith By charge to reserve account

\* See Section IV of T. D. Circular No. 16-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities
surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the
subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior
to the closing of the subscription books.

Submitted by

Address





# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 1/8 PERCENT TREASURY BONDS OF 1989-94, ADDITIONAL ISSUE

securities allotted on this subscription will be delivered on September 18, 1963, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Securities	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

I am hereby authorized to deliver to

Submitted by .....

.....  
(Name of representative)

whose signature appears below,

Address .....

\$..... par amount  
securities issued pursuant to this subscription.

Name .....,  
(Please print)

.....  
(Official signature required)

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

### Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
*(Please print or typewrite)*

(Indicate under appropriate denominations, number of bonds desired)

Amount	(Indicate under appropriate denominations, number of bonds desired)					
	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 4 1/8 Percent Treasury Bonds of 1989-94

Dated April 18, 1963, with Interest from September 15, 1963, Due May 15, 1989-94

ADDITIONAL ISSUE

List of Accounts Included in this Subscription

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. 10045

Name and address of account Dated at 1963

Attention: Government Bond Division

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 16-63, Public Debt Series, dated September 5, 1963, the undersigned hereby subscribes for United States of America 4 1/8 percent Treasury Bonds of 1989-94, Additional Issue, in the amount of \$\* and tenders in payment therefor the par amount of the securities —

Delivered to you herewith \$
To be withdrawn from securities held by you \$
To be delivered by \$

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED (all with unmatured coupons attached)

(Do not fill in last two columns)

Table with columns: Total Amount, To Subscriber, From Subscriber. Rows include CI's B-1964, Notes A-1964, Notes D-1964, Bonds 1966, Notes A-1966, Notes B-1967, Notes A-1967, and Total.

Pay to subscriber discount minus interest adjustment:\*

By check By credit to reserve account

Payment by subscriber of interest adjustment\* minus discount is made:

By check herewith By charge to reserve account

\* See Section IV of T. D. Circular No. 16-63, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities rendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by

